

ANZ AUSSIE DAY



ANZ AUSSIE DAY CONFERENCE

AGENDA

Wed 29 Nov 2017, Mandarin Oriental HK

Event Synopsis

With the rapid growth of Asian investment dollars, the need for diversification, and subsequent spread tightening in Asia Pacific's G3 bond markets the region's borrowers are increasingly looking closer-to-home for cheaper funding across the maturity spectrum. Against this backdrop, what does it mean for Australian credit?

Join ANZ and our panel of experts to discuss the opportunities for the Australian bond market.

Programme

- 9:00am** Registration
- 9:30am** Welcome
- 9:35am** **Opening Address: Farhan Faruqi**, Group Executive, International, ANZ
- 9:40am** **Setting the Scene**
- **Australia Macro view** – **Felicity Emmett**, Senior Economist, ANZ
 - **Credit Outlook** - **Owen Gallimore**, Head of Credit Strategy, ANZ Markets
- 10:15am** **Issuers Panel**
Funding Strategy: New Opportunities and Challenges

As borrowers are increasingly looking closer-to-home for cheaper funding across the maturity spectrum, this panel discussion will look at the various options that are available for Australian issuers and how they are shaping their funding strategies.

The panel will explore the following proposed questions/issues:

- 1) What is driving funding strategy to switch from other funding markets to cost effective intra-regional investment? There has been a rapid expansion this year in cost effective, Asian funded, long dated public 144A and RegS Australian bond issuance.
- 2) Preference between RegS and 144a? Whilst liquidity (and valuation) has been impacted when Australian deals are sold purely into US without Asia input, both RegS and 144a have this year delivered the same tenor, size, valuation, performance and liquidity.
- 3) Australia Credit outlook: Australia has benefited from positive ratings momentum this year on the conservative balance sheets and bounce in commodity prices. Outlook for next year?

- 4) Market Outlook for the next year? Locking in long term funding whilst available or 'lower-for-longer' comfort?

Confirmed panel:

- **Geoff McMurray**, General Manager Capital Management & Chief Risk Officer, Incitec Pivot Ltd
- **Edward Collis**, Group Treasurer, Seek
- **Mostyn Kau**, Head of Funding, ANZ Group Treasury
- **Ian Chitterer**, Vice President, Senior Credit Officer, Corporate Finance Group, Moody's Investors Service

Moderated by **Steve Garton**, Editor, *IFR Asia*

10:55am **Networking Morning Break**

11:15am **Focus on RegS**
Views & Learnings from a Prominent Issuer

The buyers for Aus RegS and China SOE RegS are the same. What can Australian issuers learn from other issuers, such as CLP?

Francis C.M. Ho, Senior Director, Group Treasury & Project Finance CLP Holdings Limited, in conversation with **Katharine Tapley**, Head of Sustainable Finance, ANZ

11:30am **Investors Panel**
The Case for Australian Credit in Investment Portfolios

As Asian investors are looking to diversify their growing investment dollars, where does Australian Credit fit in their overall market outlook and investment portfolios? What does it mean for Australian issuers?

The panel will explore the following proposed questions/issues:

- 1) Is Australian corporate credit still cheap after the outperformance?
- 2) Are Australian corporates fundamentally rated too conservatively relative to the BBB Indian/China peers within the region?
- 3) Does the lack of index eligibility prove a cap on portfolio weightings towards offshore Australian credit?
- 4) New issue performance has been good but is secondary liquidity and new issue research comprehensive enough away from the couple of active market makers?
- 5) Appetite for Australian high yield now in bond markets?

Confirmed panel:

- **Arthur Lau**, Managing Director, Co-Head Emerging Markets Fixed Income & Head of Asia ex-Japan Fixed Income, PineBridge Investments
- **Ben Yuen**, Chief Investment Officer, Fixed Income, BOC HK Asset Management Ltd.
- **Nicholas Mesken**, HPS Investment Partners (HK), Limited

Moderated by **Steve Garton**, Editor, *IFR Asia*

12:15pm **Keynote Speaker**
Augmented Intelligence and the future of investing
Sean Gourley, Founder and CEO, Primer, in conversation with **Gwen Greenberg**, Executive Director, DCM, ANZ

1pm **Closing Remarks: Shayne Collins**, Managing Director, Markets, ANZ
& Networking lunch

2pm Conference concludes & 1-on1 meetings start

For Event details, please contact:
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