DEPOSIT INSURANCE SCHEME

The Deposit Insurance Scheme ("the Scheme") was established in 2006 with the objective to provide insurance coverage for Singapore dollar deposits.

With effect from 1 May 2011, the Scheme administered by Singapore Deposit Insurance Corporation provides insurance coverage of up to SGD 50 000 in aggregate, to all non-bank customers in respect of their eligible Singapore dollar deposits. The enhancement to the Scheme was introduced by the Deposit Insurance and Policy Owners' Protection Schemes Act 2011, which came into force on 1 May 2011.

Please note that any deposit denominated in a currency other than Singapore dollar and any structured deposit (including dual currency investment) as defined in the Financial Advisers Act (Cap. 110) are not covered under the Scheme.

INSURED DEPOSIT REGISTER

The following are deposit accounts which are eligible for deposit insurance coverage under the Deposit Insurance and Policy Owners' Protection Schemes Act 2011 ("the Act"). Any Singapore dollar deposit in this list held by and for non-bank customers will be aggregated and insured up to the limits specified in the Act.

Deposit Accounts

- Current Accounts
- Term deposits

